



# San Bernardino County Pool Summary (as of 4/30/04)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	260,000,000.00	260,000,797.75	259,934,148.10	8.6%	1.08%	72	0.20
Collateralized CD	10,000,000.00	10,000,000.00	10,003,404.00	0.3%	1.35%	178	0.48
Commercial Paper	575,016,000.00	574,465,356.96	574,410,039.85	18.9%	1.04%	32	0.09
Corporate Notes	110,542,000.00	114,010,360.84	113,904,701.94	3.8%	1.72%	235	0.60
Federal Agencies	1,833,778,000.00	1,852,644,075.43	1,854,477,058.74	61.1%	2.43%	505	1.01
Money Market Funds	18,000,000.00	18,000,000.00	18,000,000.00	0.6%	0.92%	50	0.14
Municipal Debt	12,485,000.00	12,663,403.33	13,215,637.60	0.4%	5.24%	437	1.16
Repurchase Agreements	190,000,000.00	190,000,000.00	190,001,097.30	6.3%	1.07%	3	0.01
U.S. Treasuries	0.00	0.00	0.00	0.0%			
<b>Total Securities</b>	<b>3,009,821,000.00</b>	<b>3,031,783,994.31</b>	<b>3,033,946,087.53</b>	<b>100.0%</b>	<b>1.94%</b>	<b>332</b>	<b>0.72</b>
Cash Balance	<b>98,929,246.24</b>	<b>98,929,246.24</b>	<b>98,929,246.24</b>				
<b>Total Investments</b>	<b>3,108,750,246.24</b>	<b>3,130,713,240.55</b>	<b>3,132,875,333.77</b>				
Accrued Interest		<b>21,062,879.38</b>	<b>21,062,879.38</b>				
<b>Total Portfolio</b>	<b>3,108,750,246.24</b>	<b>3,151,776,119.93</b>	<b>3,153,938,213.15</b>				

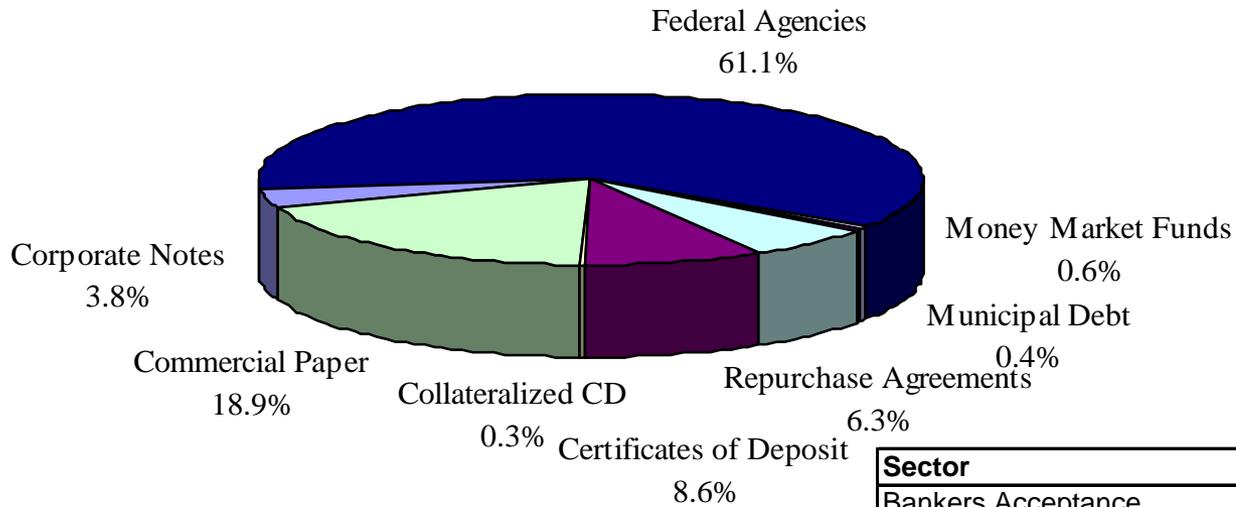
1. Yield for the money market funds is a weighted average of the month-end yields for the Federated Government, Federated Prime, and Goldman Sachs Prime Obligations funds

2. Statistics for the total portfolio include money market funds



# San Bernardino County Pool

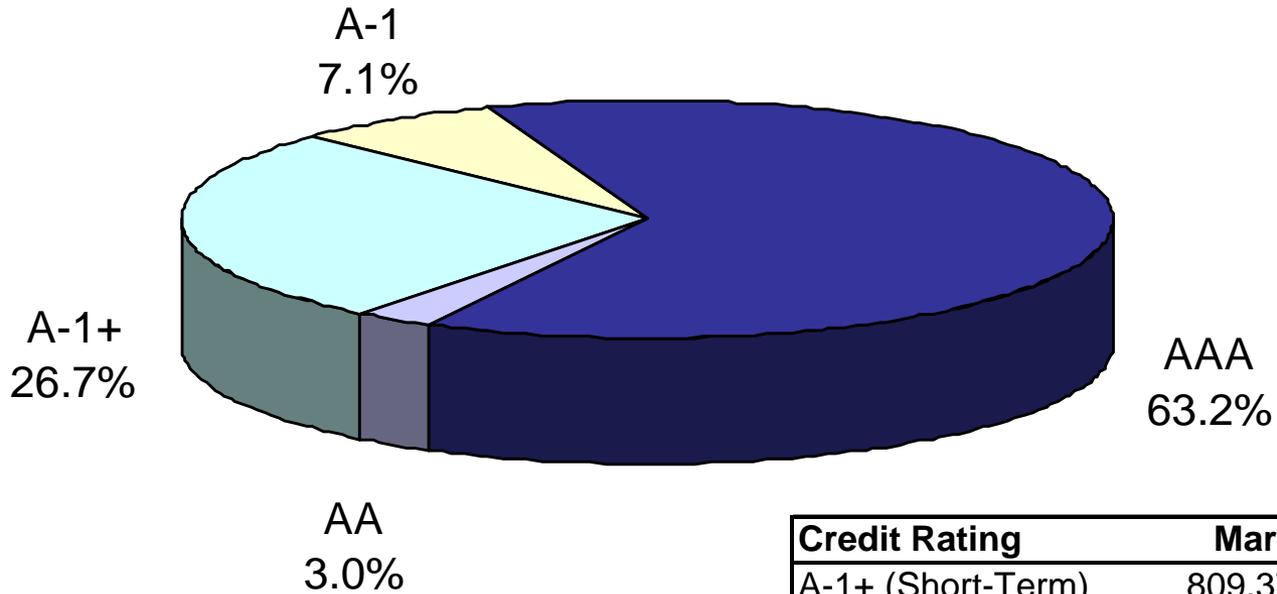
## Sector Distribution (as of 4/30/04)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	259,934,148.10
Collateralized CD	10,003,404.00
Commercial Paper	574,410,039.85
Corporate Note	113,904,701.94
Federal Agencies	1,854,477,058.74
Money Market Funds	18,000,000.00
Municipal Debt	13,215,637.60
Repurchase Agreement	190,001,097.30
U.S. Treasuries	0.00



# San Bernardino County Pool Credit Quality Distribution (as of 4/30/04)

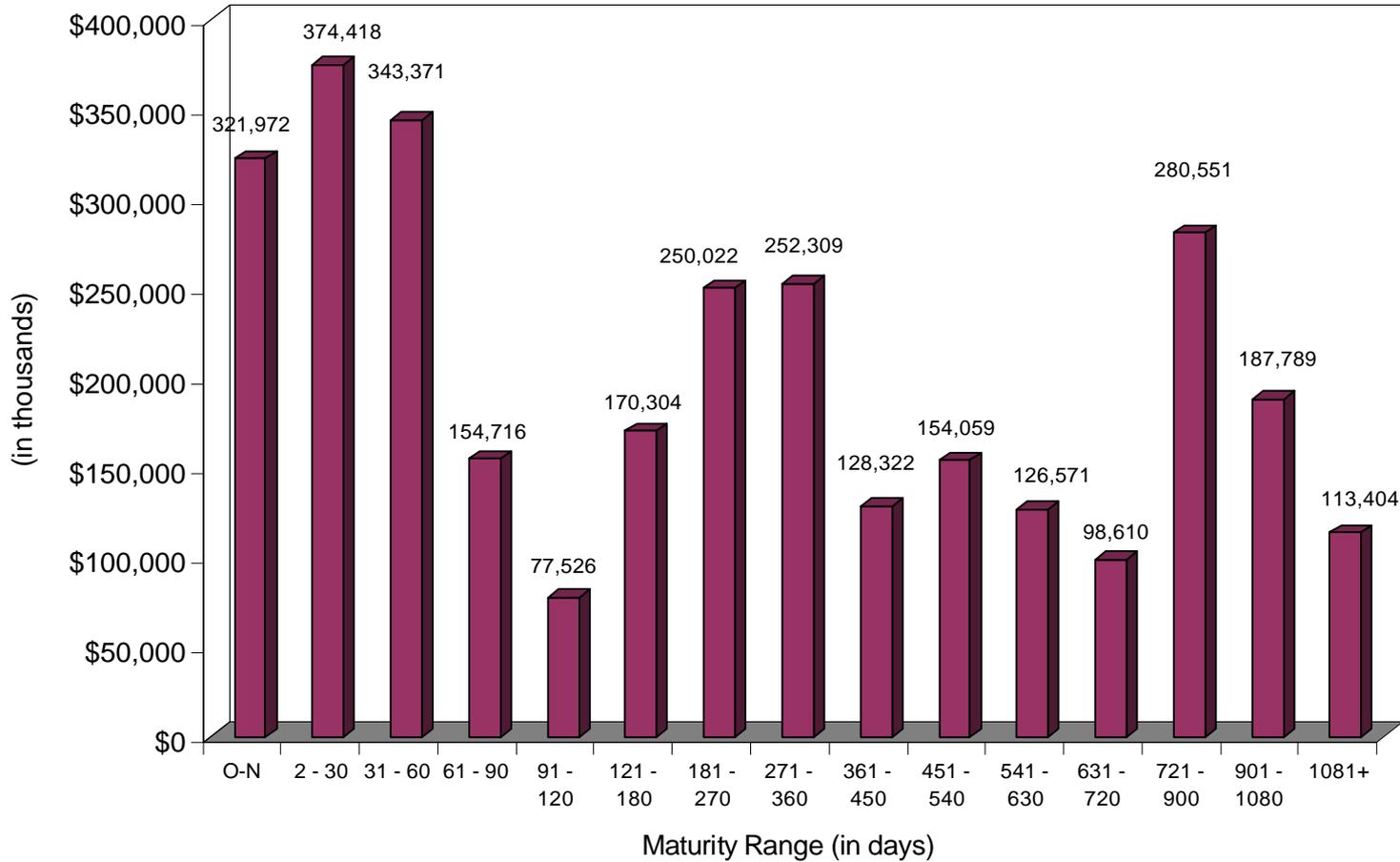


Credit Rating	Market Value
A-1+ (Short-Term)	809,370,079.15
A-1 (Short-Term)	214,975,206.10
AAA (Long-Term)	1,918,365,592.29
AA (Long-Term)	91,235,209.99



# San Bernardino County Pool

## Maturity Distribution (as of 4/30/04)



\* Maturity distribution assumes no securities are called



# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
April 2003	2.45%
May 2003	2.29%
June 2003	2.26%
July 2003	2.13%
August 2003	2.13%
September 2003	2.15%
October 2003	2.17%
November 2003	2.11%
December 2003	2.08%
January 2004	2.12%
February 2004	1.99%
March 2004	1.93%
<b>April 2004</b>	<b>1.94%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool
2. All historical yields restated to include money market funds